

Property: Alafia Cove HOA

	2020 Budget	Nov YTD 2020	Projected 2020 Total	Approved 2021 Budget
Operating Income & Expense				
INCOME				
Member Assessment	\$39,200.00	\$39,231.81	\$39,231.81	\$39,200.00
Admin Income	\$300.00	\$0.00	\$0.00	\$0.00
Interest Income	\$600.00	\$264.88	\$280.00	\$0.00
Gate Remotes	\$100.00	\$35.00	\$35.00	\$0.00
Late Fee & F/C Income/Transfers	\$250.00	\$798.00	\$825.00	\$0.00
Estoppel/Questionnaire Fee	\$1,000.00	\$750.00	\$750.00	\$0.00
Credit from Reserve Account				
Total Operating Income	\$39,200.00	\$41,079.69	\$41,121.81	\$39,200.00
EXPENSES				
MAINTENANCE/IMPROVEMENTS				
Irrigation Repair	\$200.00		\$0.00	\$200.00
Common Area/Beautification/Tree Trimming	\$3,660.00	\$1,036.40	\$1,686.40	\$3,000.00
Landscape Monthly	\$6,000.00	\$6,050.00	\$6,600.00	\$6,600.00
Chemical/Fertilization	\$1,650.00	\$275.00	\$275.00	\$400.00
General Maintenance Repairs	\$350.00	\$1,162.35	\$1,162.35	\$500.00
Pond Maintenance	\$2,370.00	\$1,407.00	\$1,407.00	\$2,370.00
Pond Certification	\$280.00		\$0.00	\$280.00
Maintenance Labor	\$0.00	\$135.00	\$135.00	\$500.00
Total Maintenance/Improvements	\$14,510.00	\$10,065.75	\$11,265.75	\$13,850.00
UTILITIES				
Electricity	\$6,500.00	\$5,151.80	\$5,664.80	\$6,000.00
Gate Telephone	\$2,000.00	\$1,735.06	\$1,837.85	\$2,000.00
Total Utilities	\$8,500.00	\$6,886.86	\$7,502.65	\$8,000.00
GENERAL & ADMINISTRATIVE				
Management Fees	\$7,800.00	\$7,150.00	\$7,800.00	\$7,800.00
Legal & Accounting Fees	\$3,250.00	\$4,459.50	\$4,459.50	\$4,000.00
Other Prof Fees: Boundery Survey		\$4,125.00	\$4,125.00	\$0.00
Consulting Fees		\$4,750.00	\$4,750.00	\$0.00
Bank Charges	\$0.00	\$5.00	\$5.00	\$5.00
Insurance/Liability/D&O	\$1,600.00	\$1,284.00	\$1,284.00	\$1,600.00
Allowances for Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00
Printing/Postage/Office Supplies	\$100.00	\$56.54	\$75.00	\$100.00
Other Taxes & Fees	\$0.00	\$166.00	\$166.00	\$200.00
Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$245.00
Computer/Internet Expense	\$0.00	\$149.90	\$150.00	\$200.00
Website & Hosting	\$540.00	\$375.00	\$420.00	\$500.00
Advertising & Promotion	\$600.00	\$0.00	\$0.00	\$0.00
Total General & Administrative	\$13,890.00	\$22,520.94	\$23,234.50	\$14,650.00
GATE MAINTENANCE				
Gate Security Camera	\$300.00	\$671.53	\$671.53	\$700.00
Gate Remotes/Activation	\$0.00	\$0.00	\$0.00	\$0.00
Gate Repair & Maint	\$2,000.00	\$363.08	\$363.08	\$2,000.00
Perimeter Fence R & M	\$0.00	\$0.00	\$0.00	\$0.00
Total Gate Maintenance	\$2,300.00	\$1,034.61	\$1,034.61	\$2,700.00
RESERVE CONTRIBUTION				
Pavement				
Reserves- Allocated	\$0.00	\$0.00	\$0.00	\$0.00
Total Payment	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OPERATING INCOME	\$39,200.00	\$41,079.69	\$41,121.81	\$39,200.00
TOTAL RESERVE CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$0.00
Operating Account Reimbursement (Gate Repr)				
TOTAL OPERATING EXPENSE	\$39,200.00	\$40,508.16	\$43,037.51	\$39,200.00
NOI	\$0.00	\$571.53	-\$1,915.70	\$0.00